

Foxton Beach Free Holding Account - Financial results to 30/04/2023

		Annual Report (audited) 30/06/2020	Annual Report (audited) 30/06/2021	Annual Report (unaudited) 30/06/2022	YTD Actual as at 30/04/2023	Full Year Forecast 30/06/2023
Income		\$000	\$000	\$000	\$000	\$000
Interest (est) 2.93% pa (2022/23)		177	154	166	178	184
Land Lease Income from Pinewood Camp		29	29	32	28	33
Rents (full year charged in October)		49	45	71	53	28
Total Income		256	229	270	258	246
Less: Funded items						
Administration	Note 1	(61)	(81)	(96)	(80)	(86)
Other	Note 2	(1)	(8)	(7)	(1)	(29)
Rates	Note 3	(6)	(8)	(6)	-	(13)
Grants	Note 3	(33)	-	-	(87)	(167)
Total Expenditure		(101)	(97)	(109)	(169)	(295)
Surplus/(Deficit)		155	132	161	90	(49)
Balance at 1 July		5,570	5,713	5,674	5,281	5,281
A. Section Sales per year		31	-	-	-	-
B. Endowment Properties Freeholding		85	170	595	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(104)	(17)	(371)	(137)	(350)
Forbes Road Subdivision extension		-	(11)	(800)	-	-
Grant - CCTV cameras - Foxton Beach		-	(110)	-	-	-
Foxton Wharf Project 50% of Expenditure costs		-	(73)	-	-	-
Foxton Beach Surf Lifesaving Club upgrade		-	(130)	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-	-	-	-	(60)
Other		(24)	-	22	-	-
Surplus/(Deficit) from Trading		155	132	161	90	(49)
Balance		5,713	5,674	5,281	5,234	4,822
Balance per Annual Report		5,713	5,674	5,281		

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision

B. Sales of Endowment Freeholding is net proceeds received

Commitment for 2022/23 for Grant Foxton Beach Volunteer Fire Brigade \$60k

Note 1

Administration

	<u>30/04/2023</u>
HDC Administration	(79)
Legal Expenses	(2)
Valuations	-
Consents & Surveys	-
Consultancy	-
Sale Costs	-
Advertising	-
	<u>(80)</u>

Note 2

Other

	<u>30/04/2023</u>
Water	-
Maintenance	(1)
Insurance	(0)
	<u>(1)</u>

Note 3

	<u>30/04/2023</u>	<u>30/06/2022</u>
Rates	-	(6)
Grants	(87)	-
	<u>(87)</u>	<u>(6)</u>

Not included in Cash Flow

Surplus/(Deficit)

	<u>30/04/2023</u>	<u>30/06/2022</u>
Gain on Sale	-	26
Loss on sale	-	(157)
	<u>-</u>	<u>(131)</u>