

Foxton Beach Free Holding Account - Financial Results to 30/11/2023

		Annual Report (audited) 30/06/2021	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	YTD Actual as at 30/11/2023	Full Year Forecast 30/06/2024
		\$000	\$000	\$000	\$000	\$000
Income						
Interest (est) 4.49% pa (2023/24)		154	166	178	250	250
Land Lease Income from Pinewood Camp		29	32	33	14	32
Rents (full year charged in October)		45	71	54	45	54
Total Income		229	270	265	309	337
Less: Funded Items						
Administration	Note 1	(81)	(96)	(99)	(48)	(86)
Other	Note 2	(8)	(7)	(2)	(0)	(45)
Rates	Note 3	(8)	(6)	-	(2)	(9)
Grants	Note 3	-	-	(87)	(13)	(105)
Total Expenditure		(97)	(109)	(188)	(62)	(246)
Surplus/(Deficit)		132	161	77	247	91
Balance at 1 July		5,713	5,674	5,281	5,570	5,570
A. Section Sales per year		-	-	-	-	-
B. Endowment Properties Freeholding		170	595	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(17)	(371)	(271)	(11)	-
Forbes Road Subdivision extension		(11)	(800)	-	-	-
Grant - CCTV cameras - Foxton Beach		(110)	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade		(130)	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-	-	(60)	-	-
Foxton Pool Re-development		-	-	-	-	(500)
Foxton Wharf Project		(73)	-	-	-	(70)
Adjustments after Balance Date to 30/06/2022		-	-	543	-	-
Other		-	22	-	-	-
Surplus(Deficit) from Trading		132	161	77	247	91
Balance		5,674	5,281	5,570	5,806	5,091
Balance per Annual Report		5,674	5,281	5,570		

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision

B. Sales of Endowment Freeholding is net proceeds received

Note 1

Administration

	<u>30/11/2023</u>
HDC Administration	(47)
Legal Expenses	-
Valuations	(1)
Consents & Surveys	-
Consultants	-
Sale Costs	-
Advertising	-
	<u>(48)</u>

Note 2

Other

	<u>30/11/2023</u>
Water	-
Maintenance	(0)
Insurance	-
	<u>(0)</u>

Note 3

	<u>30/11/2023</u>	<u>30/06/2023</u>
Rates	(2)	-
Grants	(13)	(87)
	<u>(15)</u>	<u>(87)</u>

Not included in Cash Flow Surplus/(Deficit)

	<u>30/11/2023</u>	<u>30/06/2023</u>
Gain on Sale	-	-
Loss on sale	-	-
	<u>-</u>	<u>-</u>