

## Foxton Beach Free Holding Account - Financial Results to 30/11/2023

	Annual Report (audited) 30/06/2021	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	YTD Actual as at 30/11/2023	Full Year Forecast 30/06/2024
	\$000	\$000	\$000	\$000	\$000
<b>Income</b>					
Interest (est) 4.49% pa (2023/24)	154	166	178	250	250
Land Lease Income from Pinewood Camp	29	32	33	14	32
Rents (full year charged in October)	45	71	54	45	54
<b>Total Income</b>	<b>229</b>	<b>270</b>	<b>265</b>	<b>309</b>	<b>337</b>
<b>Less: Funded Items</b>					
Administration <b>Note 1</b>	(81)	(96)	(99)	(48)	(86)
Other <b>Note 2</b>	(8)	(7)	(2)	(0)	(45)
Rates <b>Note 3</b>	(8)	(6)	-	(2)	(9)
Grants <b>Note 3</b>	-	-	(87)	(13)	(105)
<b>Total Expenditure</b>	<b>(97)</b>	<b>(109)</b>	<b>(188)</b>	<b>(62)</b>	<b>(246)</b>
<b>Surplus/(Deficit)</b>	<b>132</b>	<b>161</b>	<b>77</b>	<b>247</b>	<b>91</b>
<b>Balance at 1 July</b>	<b>5,713</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,570</b>
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	170	595	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(17)	(371)	(271)	(11)	-
Forbes Road Subdivision extension	(11)	(800)	-	-	-
Grant - CCTV cameras - Foxton Beach	(110)	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade	(130)	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	-	-	(60)	-	-
Foxton Pool Re-development	-	-	-	-	(500)
Foxton Wharf Project	(73)	-	-	-	(70)
Adjustments after Balance Date to 30/06/2022	-	-	543	-	-
Other	-	22	-	-	-
Surplus/(Deficit) from Trading	132	161	77	247	91
<b>Balance</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,806</b>	<b>5,091</b>
<b>Balance per Annual Report</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>		

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision

B. Sales of Endowment Freeholding is net proceeds received

<b>Note 1</b>	<b>30/11/2023</b>	<b>Note 2</b>	<b>30/11/2023</b>	<b>Note 3</b>	<b>30/11/2023</b>	<b>30/06/2023</b>
<b>Administration</b>		<b>Other</b>				
HDC Administration	(47)	Water	-	Rates	(2)	-
Legal Expenses	-	Maintenance	(0)	Grants	(13)	(87)
Valuations	(1)	Insurance	-		(15)	(87)
Consents & Surveys	-		(0)			
Consultants	-					
Sale Costs	-					
Advertising	-					
	<u>(48)</u>					
				<b>Not included in Cash Flow Surplus/(Deficit)</b>		
				<b>30/11/2023</b>	<b>30/06/2023</b>	
				Gain on Sale	-	-
				Loss on sale	-	-
					-	-