

Foxton Beach Free Holding Account - Financial Results to 31/01/2024

		Annual Report (audited) 30/06/2021	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	YTD Actual as at 31/01/2024	Full Year Forecast 30/06/2024
		\$000	\$000	\$000	\$000	\$000
Income						
Interest (est) 4.49% pa (2023/24)		154	166	178	250	250
Land Lease Income from Pinewood Camp		29	32	33	19	32
Rents (full year charged in October)		45	71	54	46	54
Total Income		229	270	265	315	337
Less: Funded Items						
Administration	Note 1	(81)	(96)	(99)	(61)	(86)
Other	Note 2	(8)	(7)	(2)	(0)	(17)
Rates	Note 3	(8)	(6)	-	(2)	(2)
Grants	Note 3	-	-	(87)	(33)	(83)
Total Expenditure		(97)	(109)	(188)	(96)	(188)
Surplus/(Deficit)		132	161	77	219	149
Balance at 1 July		5,713	5,674	5,281	5,570	5,570
A. Section Sales per year		-	-	-	-	-
B. Endowment Properties Freeholding		170	595	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(17)	(371)	(271)	(11)	-
Forbes Road Subdivision extension		(11)	(800)	-	-	-
Grant - CCTV cameras - Foxton Beach		(110)	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade		(130)	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-	-	(60)	-	-
Foxton Pool Re-development		-	-	-	-	(500)
Foxton Wharf Project		(73)	-	-	-	(70)
Adjustments after Balance Date to 30/06/2022		-	-	543	-	-
Other		-	22	-	-	-
Surplus(Deficit) from Trading		132	161	77	219	149
Balance		5,674	5,281	5,570	5,778	5,149
Balance per Annual Report		5,674	5,281	5,570		

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision

B. Sales of Endowment Freeholding is net proceeds received

Note 1

Administration	31/01/2024
HDC Administration	(60)
Legal Expenses	-
Valuations	(1)
Consents & Surveys	-
Consultants	-
Sale Costs	-
Advertising	-
	<u>(61)</u>

Note 2

Other	31/01/2024
Water	-
Maintenance	(0)
Insurance	-
	<u>(0)</u>

Note 3

	31/01/2024	30/06/2023
Rates	(2)	-
Grants **	(33)	(87)
	<u>(35)</u>	<u>(87)</u>

Not included in Cash Flow Surplus/(Deficit)

	31/01/2024	30/06/2023
Gain on Sale	-	-
Loss on sale	-	-
	<u>-</u>	<u>-</u>

Grants **

(13) Contribution to purchase mobility vehicle	
(20) Contribution to Foxton Wharf Repairs	
<u>(33)</u>	