

Foxton Beach Free Holding Account - Financial Results to 30/06/2024

	Annual Report (audited) 30/06/2021	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	YTD Actual as at 30/06/2024	Full Year Forecast 30/06/2024
	\$000	\$000	\$000	\$000	\$000
Income					
Interest 4.71% pa (2023/24)	154	166	178	262	250
Land Lease Income from Pinewood Camp	29	32	33	33	33
Rents (full year charged in October)	45	71	54	47	54
Total Income	229	270	265	343	338
Less: Funded Items					
Administration	Note 1	(81)	(96)	(99)	(103)
Other	Note 2	(8)	(7)	(2)	(2)
Rates	Note 3	(8)	(6)	-	(4)
Grants	Note 3	-	-	(87)	(258)
Total Expenditure	(97)	(109)	(188)	(366)	(199)
Surplus/(Deficit)	132	161	77	(23)	139
Balance at 1 July	5,713	5,674	5,281	5,570	5,570
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	170	595	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(17)	(371)	(271)	(11)	-
Forbes Road Subdivision extension	(11)	(800)	-	-	-
Grant - CCTV cameras - Foxton Beach	(110)	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade	(130)	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	-	-	(60)	-	-
Foxton Pool Re-development	-	-	-	(500)	(500)
Foxton Wharf Project	(73)	-	-	-	-
Adjustments after Balance Date to 30/06/2022	-	-	543	-	-
Other	-	22	-	-	-
Surplus/(Deficit) from Trading	132	161	77	(23)	139
Balance	5,674	5,281	5,570	5,036	5,209
Balance per Annual Report	5,674	5,281*	5,570	5,036	

* This was reinstated to \$5.875m in the 2022/23 Annual Report following audit review. The adjustment of \$543k made in 2022/23 related to this.

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision

B. Sales of Endowment Freeholding is net proceeds received

Note 1 <u>Administration</u>	30/06/2024	Note 2 <u>Other</u>	30/06/2024	Note 3	
				30/06/2024	30/06/2023
HDC Administration	(102)	Water	-	(4)	-
Legal Expenses	-	Maintenance	(2)	(258)	(87)
Valuations	(1)	Insurance	-	(262)	(87)
Consents & Surveys	-		(2)		
Consultants	-				
Sale Costs	-				
Advertising	-				
	<u><u>(103)</u></u>				
 Grants **					
(13) Contribution to Purchase Mobility Vehicle					
(70) Contribution to Foxton Wharf Repairs					
(27) Contribution to Foxton Beach Community Centre					
(148) Contribution to Parau Marae Whare Kai Refurbishment					
<u><u>(258)</u></u>					
 Not included in Cash Flow Surplus/(Deficit)					
 30/06/2024					
Gain on Sale					
Loss on Sale					
<u><u>(300)</u></u>					
<u><u>(300)</u></u>					