

## Foxton Beach Free Holding Account - Financial Results to 31/07/2024

		Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	Annual Report (un- audited) 30/06/2024	DRAFT YTD Actual as at 31/07/2024	Full Year Forecast 30/06/2025
		\$000	\$000	\$000	\$000	\$000
<b>Income</b>						
Interest (est) 4.49% pa (2023/24)		166	178	262	-	-
Land Lease Income from Pinewood Camp		32	33	33	3	33
Rents (full year charged in October)		71	54	47	0	50
<b>Total Income</b>		<b>270</b>	<b>265</b>	<b>343</b>	<b>3</b>	<b>84</b>
<b>Less: Funded Items</b>						
Administration	<b>Note 1</b>	(96)	(99)	(103)	(4)	(6)
Other	<b>Note 2</b>	(7)	(2)	(2)	(0)	(21)
Rates	<b>Note 3</b>	(6)	-	(4)	-	(2)
Grants	<b>Note 3</b>	-	(87)	(258)	-	(119)
<b>Total Expenditure</b>		<b>(109)</b>	<b>(188)</b>	<b>(366)</b>	<b>(5)</b>	<b>(148)</b>
<b>Surplus/(Deficit)</b>		<b>161</b>	<b>77</b>	<b>(23)</b>	<b>(2)</b>	<b>(64)</b>
<b>Balance at 1 July</b>		<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,036</b>
A. Section Sales per year		-	-	-	-	-
B. Endowment Properties Freeholding		595	-	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(371)	(271)	(11)	-	-
Forbes Road Subdivision extension		(800)	-	-	-	-
Grant - CCTV cameras - Foxton Beach		-	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade		-	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-	(60)	-	-	-
Foxton Pool Re-development		-	-	(500)	-	(500)
Foxton Wharf Project		-	-	-	-	-
Adjustments after Balance Date to 30/06/2022		-	543	-	-	-
Other		22	-	-	-	-
Surplus/(Deficit) from Trading		161	77	(23)	(2)	(64)
<b>Balance</b>		<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,034</b>	<b>4,472</b>
<b>Balance per Annual Report</b>		<b>5,281*</b>	<b>5,570</b>	<b>5,036</b>		

**NOTE:** There is no interest in the July 2024 accounts, as it's not been calculated yet. It is hoped to be in the August or September Accounts.

\* This was reinstated to \$5.875m in the 2022/23 Annual Report following audit review. The adjustment of \$543k made in 2022/23 related to this.

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision

B. Sales of Endowment Freeholding is net proceeds received

<b>Note 1</b>		<b>Note 2</b>		<b>Note 3</b>	
<b>Administration</b>	<b>31/07/2024</b>	<b>Other</b>	<b>31/07/2024</b>		<b>31/07/2024</b> <b>30/06/2024</b>
HDC Administration	(4)	Water	-	Rates	-      (4)
Legal Expenses	-	Maintenance	(0)	Grants **	-      (258)
Valuations	-	Insurance	-		-      (262)
Consents & Surveys	-		<u>(0)</u>		
Consultants	-				
Sale Costs	-			<b>Not included in Cash Flow Surplus/(Deficit)</b>	
Advertising	-				<b>31/07/2024</b> <b>30/06/2024</b>
	<u>(4)</u>			Gain on Sale	-      -
				Loss on Sale	-      -
					-      -
		Grants **	-		
			-		