

**Foxton Beach Free Holding Account - Financial Results to 31/07/2024**

	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	Annual Report (un-audited) 30/06/2024	DRAFT YTD Actual as at 31/07/2024	Full Year Forecast 30/06/2025
	\$000	\$000	\$000	\$000	\$000
<b>Income</b>					
Interest (est) 4.49% pa (2023/24)	166	178	262	-	-
Land Lease Income from Pinewood Camp	32	33	33	3	33
Rents (full year charged in October)	71	54	47	0	50
<b>Total Income</b>	<b>270</b>	<b>265</b>	<b>343</b>	<b>3</b>	<b>84</b>
<b>Less: Funded Items</b>					
Administration	Note 1	(96)	(99)	(103)	(4)
Other	Note 2	(7)	(2)	(2)	(0)
Rates	Note 3	(6)	-	(4)	-
Grants	Note 3	-	(87)	(258)	(119)
<b>Total Expenditure</b>		<b>(109)</b>	<b>(188)</b>	<b>(366)</b>	<b>(5)</b>
<b>Surplus/(Deficit)</b>	<b>161</b>	<b>77</b>	<b>(23)</b>	<b>(2)</b>	<b>(64)</b>
<b>Balance at 1 July</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,036</b>
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	595	-	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(371)	(271)	(11)	-	-
Forbes Road Subdivision extension	(800)	-	-	-	-
Grant - CCTV cameras - Foxton Beach	-	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade	-	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	-	(60)	-	-	-
Foxton Pool Re-development	-	-	(500)	-	(500)
Foxton Wharf Project	-	-	-	-	-
Adjustments after Balance Date to 30/06/2022	-	543	-	-	-
Other	22	-	-	-	-
<b>Surplus/(Deficit) from Trading</b>	<b>161</b>	<b>77</b>	<b>(23)</b>	<b>(2)</b>	<b>(64)</b>
<b>Balance</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,034</b>	<b>4,472</b>
<b>Balance per Annual Report</b>	<b>5,281*</b>	<b>5,570</b>	<b>5,036</b>		
<b>NOTE:</b> There is no interest in the July 2024 accounts, as it's not been calculated yet. It is hoped to be in the August or September Accounts.					
* This was reinstated to \$5.875m in the 2022/23 Annual Report following audit review. The adjustment of \$543k made in 2022/23 related to this.					
A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision					
B. Sales of Endowment Freeholding is net proceeds received					
<b>Note 1</b>		<b>Note 2</b>		<b>Note 3</b>	
<b>Administration</b>	<b>31/07/2024</b>	<b>Other</b>	<b>31/07/2024</b>	<b>31/07/2024</b>	<b>30/06/2024</b>
HDC Administration	(4)	Water	-	Rates	-
Legal Expenses	-	Maintenance	(0)	Grants **	(4)
Valuations	-	Insurance	-		(258)
Consents & Surveys	-		(0)		(262)
Consultants	-				
Sale Costs	-				
Advertising	-				
	<u><u>(4)</u></u>				
<b>Not included in Cash Flow Surplus/(Deficit)</b>					
	<b>31/07/2024</b>			<b>31/07/2024</b>	<b>30/06/2024</b>
Gain on Sale	-				-
Loss on Sale	-				-
	<u><u>-</u></u>				<u><u>-</u></u>
<b>Grants **</b>	<b>-</b>				
	<u><u>-</u></u>				<u><u>-</u></u>