

Foxton Beach Free Holding Account - Financial Results to 30/09/2024

		Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	Annual Report (un- audited) 30/06/2024	DRAFT YTD Actual as at 30/09/2024	Full Year Forecast 30/06/2025
		\$000	\$000	\$000	\$000	\$000
Income						
Interest 4.71% pa (2024/25)		166	178	262	59	237
Land Lease Income from Pinewood Camp		32	33	33	8	33
Rents (full year charged in October)		71	54	47	1	50
Total Income		270	265	343	69	321
Less: Funded Items						
Administration	Note 1	(96)	(99)	(103)	(28)	(57)
Other	Note 2	(7)	(2)	(2)	(1)	(23)
Rates	Note 3	(6)	-	(4)	(8)	(8)
Grants	Note 3	-	(87)	(258)	(38)	(119)
Total Expenditure		(109)	(188)	(366)	(74)	(207)
Surplus/(Deficit)		161	77	(23)	(5)	114
Balance at 1 July		5,674	5,281	5,570	5,036	5,036
A. Section Sales per year		-	-	-	-	-
B. Endowment Properties Freeholding		595	-	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(371)	(271)	(11)	-	-
Forbes Road Subdivision extension		(800)	-	-	-	-
Grant - CCTV cameras - Foxton Beach		-	-	-	-	-
Foxton Beach Surf Lifesaving Club Upgrade		-	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-	(60)	-	-	-
Foxton Pool Re-development		-	-	(500)	-	-
Foxton Wharf Project		-	-	-	-	-
Adjustments after Balance Date to 30/06/2022		-	543	-	-	-
Other		22	-	-	-	-
Surplus/(Deficit) from Trading		161	77	(23)	(5)	114
Balance		5,281	5,570	5,036	5,031	5,150
Balance per Annual Report		5,281*	5,570	5,036		

Note 1

Administration	30/09/2024
HDC Administration	(28)
Legal Expenses	-
Valuations	-
Consents & Surveys	-
Endowment Fund Policy Rev	(0)
Consultants	-
Sale Costs	-
Advertising	-
	<u>(28)</u>

Note 2

Other	30/09/2024
Water	-
Maintenance	(1)
Insurance	-
	<u>(1)</u>

Note 3

	30/09/2024	30/06/2024
Rates	(8)	(4)
Grants **	(38)	(258)
	<u>(46)</u>	<u>(262)</u>

Not included in Cash Flow Surplus/(Deficit)

	30/09/2024	30/06/2024
Gain on Sale	-	-
Loss on Sale	-	-
	<u>-</u>	<u>-</u>

Grants ** 38 Contribution to Motuiti Marae Dining Room Extension
38