

Foxton Beach Free Holding Account - Financial Results to 30/09/2024

	Annual Report (audited)		Annual Report (audited)		Annual Report (un-audited)		DRAFT	
	30/06/2022	\$000	30/06/2023	\$000	30/06/2024	\$000	YTD Actual as at 30/09/2024	\$000
								Full Year Forecast 30/06/2025
Income								
Interest 4.71% pa (2024/25)		166		178		262		59
Land Lease Income from Pinewood Camp		32		33		33		8
Rents (full year charged in October)		71		54		47		1
Total Income		270		265		343		69
Less: Funded Items								
Administration	Note 1	(96)		(99)		(103)		(28)
Other	Note 2	(7)		(2)		(2)		(1)
Rates	Note 3	(6)		-		(4)		(8)
Grants	Note 3	-		(87)		(258)		(38)
Total Expenditure		(109)		(188)		(366)		(74)
Surplus/(Deficit)		161		77		(23)		114
Balance at 1 July		5,674		5,281		5,570		5,036
A. Section Sales per year		-		-		-		-
B. Endowment Properties Freeholding		595		-		-		-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(371)		(271)		(11)		-
Forbes Road Subdivision extension		(800)		-		-		-
Grant - CCTV cameras - Foxton Beach		-		-		-		-
Foxton Beach Surf Lifesaving Club Upgrade		-		-		-		-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-		(60)		-		-
Foxton Pool Re-development		-		-		(500)		-
Foxton Wharf Project		-		-		-		-
Adjustments after Balance Date to 30/06/2022		-		543		-		-
Other		22		-		-		-
Surplus/(Deficit) from Trading		161		77		(23)		(5)
Balance		5,281		5,570		5,036		5,031
Balance per Annual Report		5,281*		5,570		5,036		5,150
Note 1			Note 2			Note 3		
Administration	30/09/2024		Other	30/09/2024		30/09/2024		30/06/2024
HDC Administration	(28)		Water	-		(8)		(4)
Legal Expenses	-		Maintenance	(1)		(38)		(258)
Valuations	-		Insurance	-		(46)		(262)
Consents & Surveys	-				<u><u>(1)</u></u>			
Endowment Fund Policy Rev	(0)							
Consultants	-							
Sale Costs	-							
Advertising	-							
	<u><u>(28)</u></u>							
Grants **	38	Contribution to Motuiti Marae Dining Room Extension						
	<u><u>38</u></u>							

Not included in Cash Flow Surplus/(Deficit)

30/09/2024 30/06/2024

Gain on Sale	-	-
Loss on Sale	-	-
	-	-