

Foxton Beach Endowment Fund - Financial Results to 31/05/2026

	Annual Report (audited) 30/06/2023	Annual Report (audited) 30/06/2024	Annual Report (audited) 30/06/2025	YTD Actual (unaudited) as at 31/05/2026	Full Year Forecast 30/06/2026
	\$000	\$000	\$000	\$000	\$000
Income					
Interest 4.06% pa (2025/26)	178	262	204	188	205
Land Lease Income from Pinewood Camp	33	33	37	35	38
Rents (full year charged in October)	54	47	46	48	53
Total Income	265	343	287	271	295
Less: Funded Items					
Administration*	(99)	(103)	(75)	(39)	(46)
Maintenance and Utilities	(2)	(2)	(2)	(15)	(15)
Rates	-	(4)	(8)	(18)	(18)
Surrender of lease (Boys Brigade building) Council Resolution CO/2024/340	-	-	(160)	-	-
Grants	(87)	(258)	(38)	-	(25)
Total Expenditure	(188)	(366)	(282)	(72)	(104)
Surplus/(Deficit)	77	(23)	5	199	192
Balance at 1 July	5,281	5,570	5,036	5,041	5,041
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	-	-	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(271)	(11)	-	-	-
Forbes Road Subdivision extension	-	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	(60)	-	-	-	-
Foxton Pool Re-development	-	(500)	-	-	-
Adjustments after Balance Date to 30/06/2022	543	-	-	-	-
Other	-	-	-	-	-
Surplus(Deficit) from Trading	77	(23)	5	199	192
Balance	5,570	5,036	5,041	5,240	5,233
Balance per Annual Report	5,570	5,036	5,041		

* Includes all Professional Services (Legal, Valuations, Policy Review, Consultants etc) and HDC Administration

There was \$185k donation revenue recognised for the Boys Brigade building as part of the surrender of lease. This is not included above as both are non cash items.