

## Foxton Beach Endowment Fund - Financial Results to 30/11/2025

	Annual Report (audited) 30/06/2023	Annual Report (audited) 30/06/2024	Annual Report (audited) 30/06/2025	YTD Actual (unaudited) as at 30/11/2025	Full Year Forecast 30/06/2026
	\$000	\$000	\$000	\$000	\$000
<b>Income</b>					
Interest 4.06% pa (2025/26)	178	262	204	85	205
Land Lease Income from Pinewood Camp	33	33	37	16	38
Rents (full year charged in October)	54	47	46	50	78
Misc Revenue ***	-	-	-	3	-
<b>Total Income</b>	<b>265</b>	<b>343</b>	<b>287</b>	<b>154</b>	<b>320</b>
<b>Less: Funded Items</b>					
Administration**	(99)	(103)	(75)	(31)	(75)
Maintenance and Utilities	(2)	(2)	(2)	(7)	(8)
Rates	-	(4)	(8)	(17)	(17)
Surrender of lease (Boys Brigade building) Council Resolution CO/2024/340	-	-	(160)	-	-
Grants*	(87)	(258)	(38)	-	(54)
<b>Total Expenditure</b>	<b>(188)</b>	<b>(366)</b>	<b>(282)</b>	<b>(55)</b>	<b>(154)</b>
<b>Surplus/(Deficit)</b>	<b>77</b>	<b>(23)</b>	<b>5</b>	<b>99</b>	<b>166</b>
<b>Balance at 1 July</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,041</b>	<b>5,041</b>
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	-	-	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(271)	(11)	-	-	-
Forbes Road Subdivision extension	-	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	(60)	-	-	-	-
Foxton Pool Re-development	-	(500)	-	-	-
Adjustments after Balance Date to 30/06/2022	543	-	-	-	-
Other	-	-	-	-	-
Surplus(Deficit) from Trading	77	(23)	5	99	166
<b>Balance</b>	<b>5,570</b>	<b>5,036</b>	<b>5,041</b>	<b>5,140</b>	<b>5,208</b>
<b>Balance per Annual Report</b>	<b>5,570</b>	<b>5,036</b>	<b>5,041</b>		

\*\$38k - Contribution to Motuiti Marae Dining Room Extension

\*\* Includes all Professional Services (Legal, Valuations, Policy Review, Consultants etc) and HDC Administration

There was \$185k donation revenue recognised for the Boys Brigade building as part of the surrender of lease. This is not included above as both are non cash items.

\*\*\* Income for Rates - Nash Parade Foxton Beach