

Foxton Beach Endowment Fund - Financial Results to 30/06/2025

	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	Annual Report (audited) 30/06/2024	YTD Actual (unaudited) as at 30/06/2025
	\$000	\$000	\$000	\$000
Income				
Interest 4.06% pa (2024/25)	166	178	262	204
Land Lease Income from Pinewood Camp	32	33	33	37
Rents (full year charged in October)	71	54	47	46
Total Income	270	265	343	287
Less: Funded Items				
Administration**	(96)	(99)	(103)	(75)
Maintenance	(7)	(2)	(2)	(2)
Rates	(6)	-	(4)	(8)
Surrender of lease (Boys Brigade building) Council Resolution CO/2024/340	-	-	-	(160)
Grants*	-	(87)	(258)	(38)
Total Expenditure	(109)	(188)	(366)	(282)
Surplus/(Deficit)	161	77	(23)	5
Balance at 1 July	5,674	5,281	5,570	5,036
A. Section Sales per year	-	-	-	-
B. Endowment Properties Freeholding	595	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(371)	(271)	(11)	-
Forbes Road Subdivision extension	(800)	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	-	(60)	-	-
Foxton Pool Re-development	-	-	(500)	-
Adjustments after Balance Date to 30/06/2022	-	543	-	-
Other	22	-	-	-
Surplus(Deficit) from Trading	161	77	(23)	5
Balance	5,281	5,570	5,036	5,041
Balance per Annual Report	5,281	5,570	5,036	5,041

*\$38k - Contribution to Motuiti Marae Dining Room Extension

** Includes all Professional Services (Legal, Valuations, Policy Review, Consultants etc) and HDC Administration

There was \$185k donation revenue recognised for the Boys Brigade building as part of the surrender of lease. This is not included above as both are non cash items.