

## Foxton Beach Endowment Fund - Financial Results to 28/02/2025

	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	Annual Report (audited) 30/06/2024	YTD Actual (unaudited) as at 28/02/2025	Full Year Forecast 30/06/2025
	\$000	\$000	\$000	\$000	\$000
<b>Income</b>					
Interest 4.71% pa (2024/25)	166	178	262	158	237
Land Lease Income from Pinewood Camp	32	33	33	24	35
Rents (full year charged in October)	71	54	47	45	63
<b>Total Income</b>	<b>270</b>	<b>265</b>	<b>343</b>	<b>227</b>	<b>336</b>
<b>Less: Funded Items</b>					
Administration**	(96)	(99)	(103)	(50)	(89)
Maintenance	(7)	(2)	(2)	(3)	(5)
Rates	(6)	-	(4)	(8)	(8)
Grants*	-	(87)	(258)	(38)	(73)
<b>Total Expenditure</b>	<b>(109)</b>	<b>(188)</b>	<b>(366)</b>	<b>(98)</b>	<b>(174)</b>
<b>Surplus/(Deficit)</b>	<b>161</b>	<b>77</b>	<b>(23)</b>	<b>129</b>	<b>161</b>
<b>Balance at 1 July</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,036</b>
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	595	-	-	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track	(371)	(271)	(11)	-	-
Forbes Road Subdivision extension	(800)	-	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle	-	(60)	-	-	-
Foxton Pool Re-development	-	-	(500)	-	-
Adjustments after Balance Date to 30/06/2022	-	543	-	-	-
Other	22	-	-	-	-
Surplus(Deficit) from Trading	161	77	(23)	129	161
<b>Balance</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>	<b>5,165</b>	<b>5,197</b>
<b>Balance per Annual Report</b>	<b>5,281</b>	<b>5,570</b>	<b>5,036</b>		

\*\$38k - Contribution to Motuiti Marae Dining Room Extension

\*\* Includes all Professional Services (Legal, Valuations, Policy Review, Consultants etc) and HDC Administration