

Foxton Beach Endowment Fund - Financial Results to 28/02/2025

| | Annual Report (audited) 30/06/2022 | Annual Report (audited) 30/06/2023 | Annual Report (audited) 30/06/2024 | YTD Actual (unaudited) as at 28/02/2025 | Full Year Forecast 30/06/2025 |
|--|--|--|--|--|----------------------------------|
| | \$000 | \$000 | \$000 | \$000 | \$000 |
| Income | | | | | |
| Interest 4.71% pa (2024/25) | 166 | 178 | 262 | 158 | 237 |
| Land Lease Income from Pinewood Camp | 32 | 33 | 33 | 24 | 35 |
| Rents (full year charged in October) | 71 | 54 | 47 | 45 | 63 |
| Total Income | 270 | 265 | 343 | 227 | 336 |
| Less: Funded Items | | | | | |
| Administration** | (96) | (99) | (103) | (50) | (89) |
| Maintenance | (7) | (2) | (2) | (3) | (5) |
| Rates | (6) | - | (4) | (8) | (8) |
| Grants* | - | (87) | (258) | (38) | (73) |
| Total Expenditure | (109) | (188) | (366) | (98) | (174) |
| Surplus/(Deficit) | 161 | 77 | (23) | 129 | 161 |
| Balance at 1 July | 5,674 | 5,281 | 5,570 | 5,036 | 5,036 |
| A. Section Sales per year | - | - | - | - | - |
| B. Endowment Properties Freeholding | 595 | - | - | - | - |
| Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track | (371) | (271) | (11) | - | - |
| Forbes Road Subdivision extension | (800) | - | - | - | - |
| Foxton Beach Volunteer Fire Brigade Utility Vehicle | - | (60) | - | - | - |
| Foxton Pool Re-development | - | - | (500) | - | - |
| Adjustments after Balance Date to 30/06/2022 | - | 543 | - | - | - |
| Other | 22 | - | - | - | - |
| Surplus/(Deficit) from Trading | 161 | 77 | (23) | 129 | 161 |
| Balance | 5,281 | 5,570 | 5,036 | 5,165 | 5,197 |
| Balance per Annual Report | 5,281 | 5,570 | 5,036 | | |

*\$38k - Contribution to Motuiti Marae Dining Room Extension

** Includes all Professional Services (Legal, Valuations, Policy Review, Consultants etc) and HDC Administration