

## Overview of Horowhenua District

The Horowhenua district has had strong growth in value of building consents, consumer spending, tourist spending, and commercial registrations all support the picture of a bustling local economy.

The strength of the local economy is also shown by the 2.8% growth in traffic flows, which has held up compared to a dip in national traffic growth. With commercial vehicle registrations in the district have been climbing since 2016 and in the March 2019 year they grew by 11.7% higher than the 10 year average.

Electronic card spending on retail purchases remained well above the national average, growing 8.1% in the district compared with 4.1% nationally.

Horowhenua's tourism sector contributes nearly 5% of the district's GDP and has been enjoying healthy growth. Guest nights in commercial accommodation were up by 8.2% in Horowhenua in the 12 months to March 2019, compared with flat growth in the national economy. Tourism expenditure in Horowhenua was up 4.5% compared with 3.3% nationally.

Population growth is a key contributor to growth of the economy of Horowhenua. The district's growth has continued to be influenced by the lack of affordable housing options in Wellington, as families look further afield for housing. Although not a perfect measure of population, the 2.7% growth in health enrolments indicates the population of Horowhenua continues to grow strongly.

At 15.6%, house price inflation remained well above the national average of just 1.3% in the March 2019 year. With residential consents in the district growing 34.5% to near historic highs in the March 2019 year, with the value of Building Consents issued sitting at an all-time high reaching \$1.5m in the financial year to May 2019 compared to \$90 Million for the same period last year. This is the first time the value has exceeded \$100m.

In summary, the Horowhenua economy continues to perform well and is growing slightly faster than the national economy.

## Resource Consenting

247 consents have been lodged as at 31 May 2019 compared to 176 at the same time last year.

100 subdivision consents approved as at 31 May 2019, compared to 74 at the same time last year.

As at 31 May 2019 a total of 100 new allotments have been created as a result

of s223 (approval of title plan) & 60 new allotments have been created as a result of s224 (completion of physical works) certificates being issued for subdivisions.

Resource Consent activity and the level of enquiries has risen this month with a higher level of activity that was experienced in 2017/18.

## Building Consents

Value of consents issued as at 31 May 2019 is \$105,648,784 compared to \$90,657,961 for the same period last year

653 consents issued as at 31 May 2019, compared to 644 for the same period last year.

214 new dwelling consents at 31 May 2019 against 209 for the same period in the 2017/2018 year.

637 building consents were lodged as at 31 May 2019 compared to 615 for the same period in the 2017/18 year.

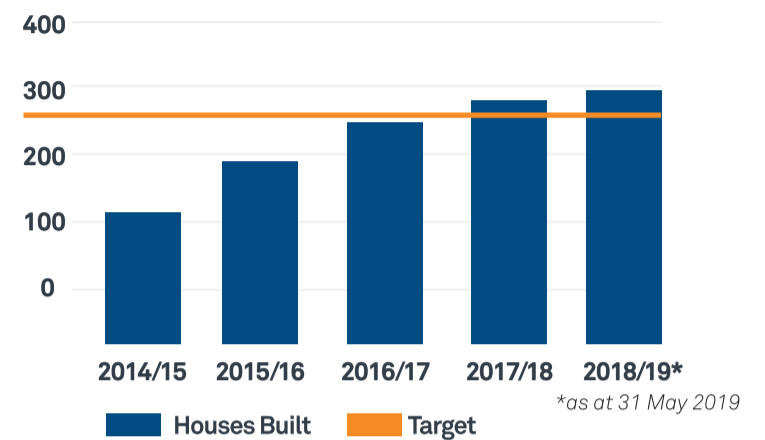
Consents have been issued for 288 New Residential Dwelling Units as at 31 May 2019.

The number of Building Consents lodged and issued YTD is higher than the same period in 2017/18. The value of consents issued and the number of new dwelling consents issued is higher than in 2017/18.



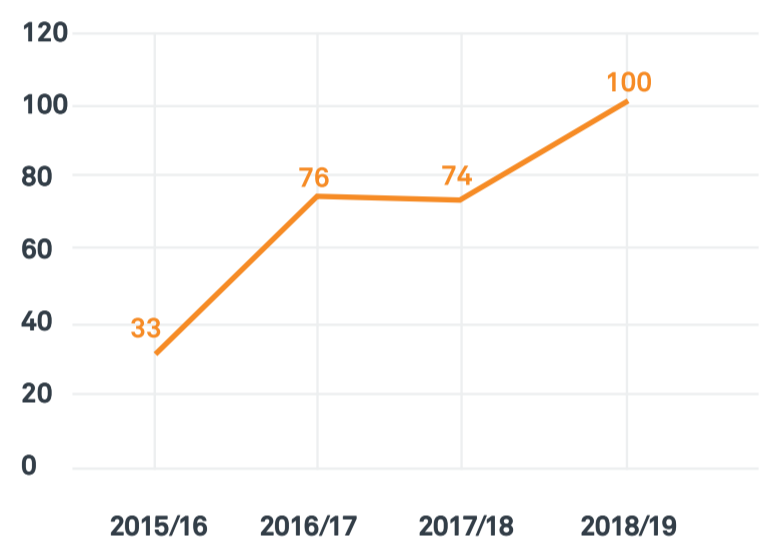
## Total New Dwelling Units vs Annual Target

1 July - 30 June (Horowhenua District)



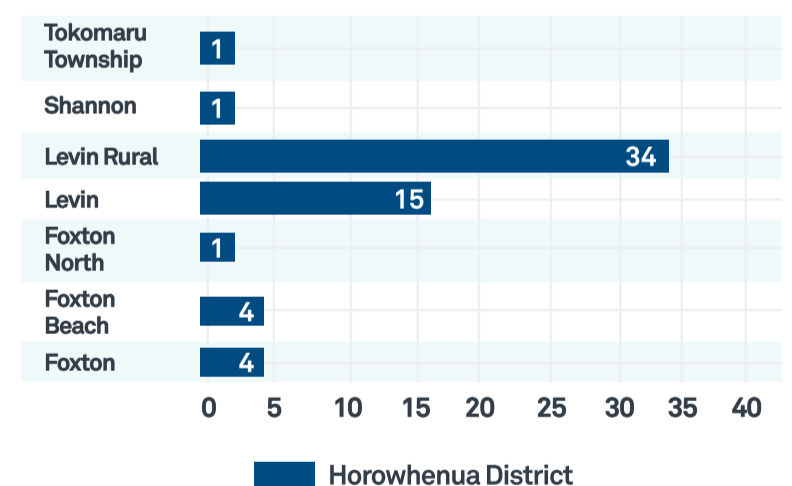
## Subdivision Consents Approved

1 July - 31 May (Horowhenua District)



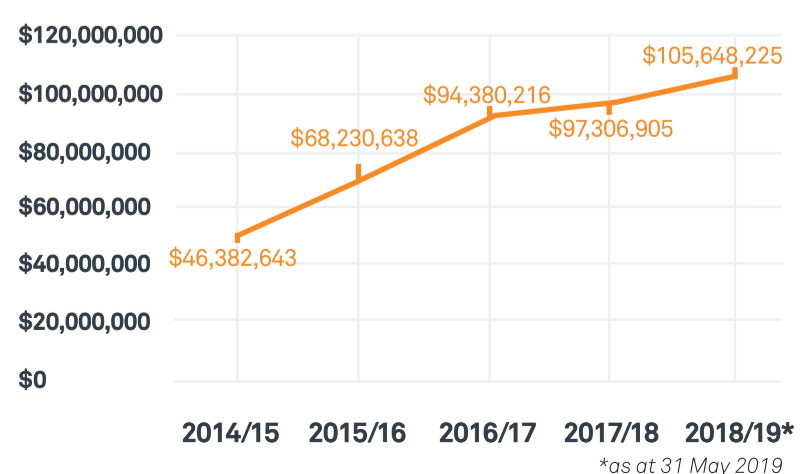
## New lots created (S224)

1 July 18 - 31 May 2019 (Horowhenua District)



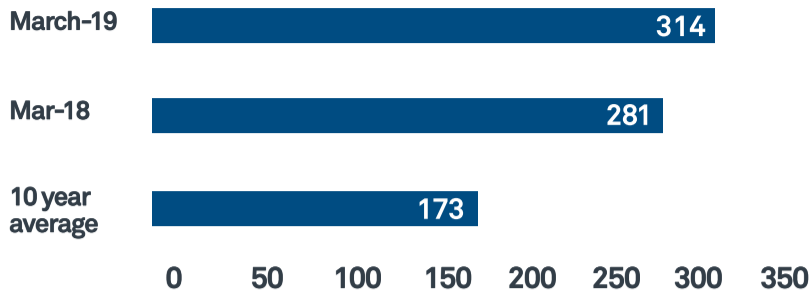
## Building Consent Issued (\$)

1 July - 30 June (Horowhenua District)



# Commercial Vehicle Registrations

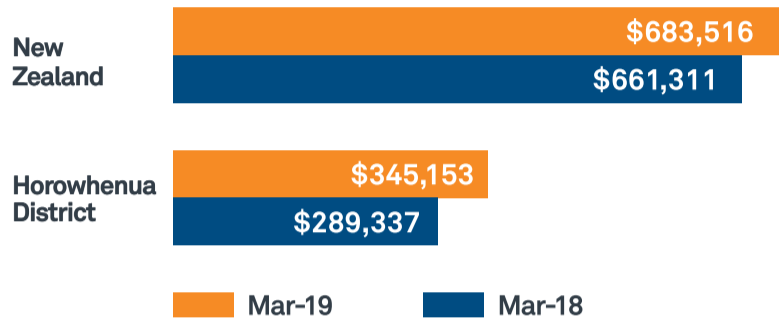
Annual Number March 18 - March 19 (Horowhenua District)



- The number of commercial vehicles registered in Horowhenua District increased by 11.7% in the year to March 2019 compared with the previous 12 months. Growth was higher than in New Zealand, where commercial vehicle sales decreased by -0.07%.
- A total of 314 commercial vehicles were registered in Horowhenua District in the year to March 2019. This is higher than the ten year annual average of 173.

# Average Current House Value

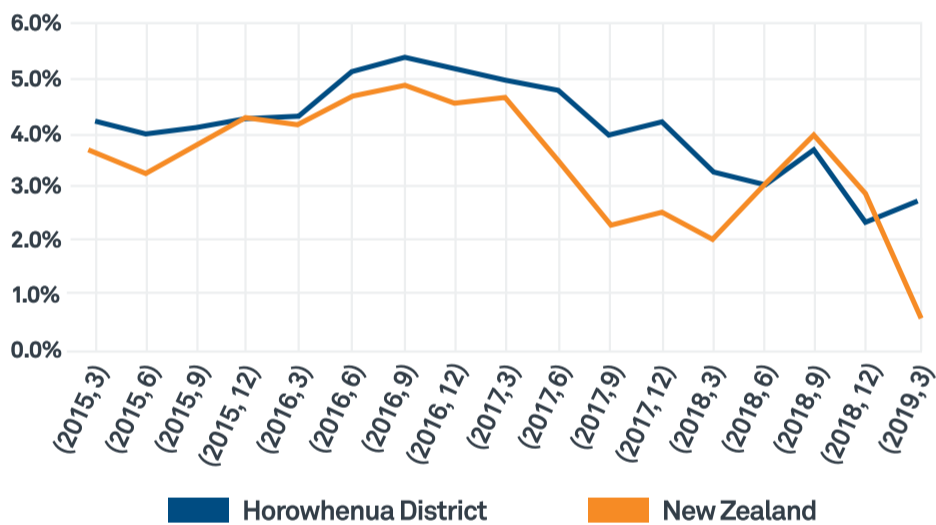
Average for 12 months to March 2019



- The average current house value in Horowhenua District was up 15.6% in March 2019 compared with a year earlier. Growth outperformed relative to New Zealand, where prices increased by 1.3%

# Traffic Volume Growth

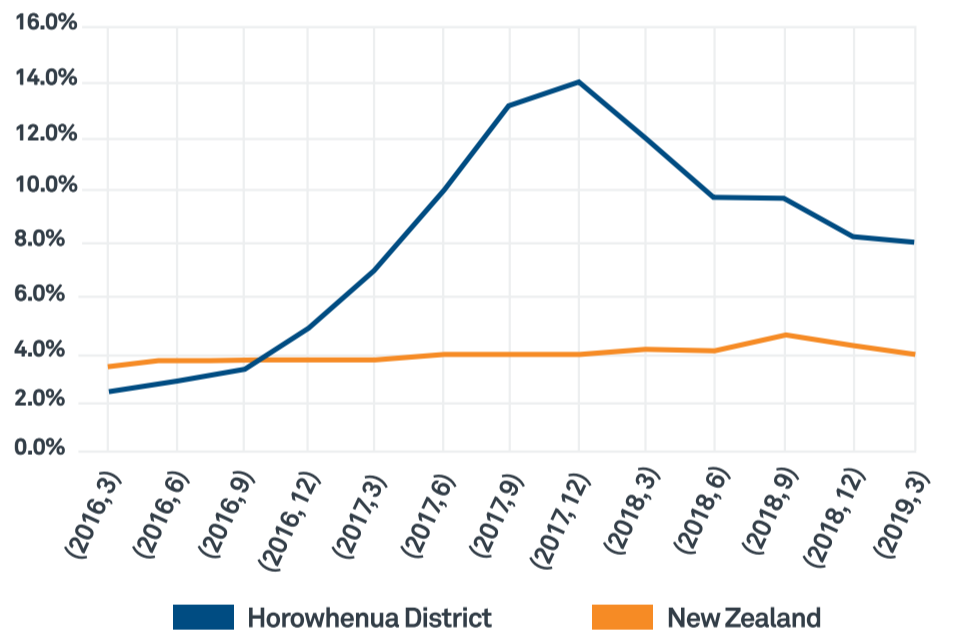
Annual Average % change March 18 - March 19 (Horowhenua District)



- Traffic flows in Horowhenua District increased by 2.8% over the year to March 2019. This compares with an increase of 0.6% in New Zealand

# Growth in Consumer Spending

Annual Average % change March 18-March 19 - (Horowhenua District)



- Electronic card consumer spending in Horowhenua District, as measured by Marketview, increased by 8.1% over the year to March 2019 compared to the previous year. This compares with an increase of 4.1% in New Zealand.

Chart	Data Source	Timeframe
Average Current House Value	Infometrics - <a href="http://www.infometrics.co.nz/">http://www.infometrics.co.nz/</a>	March 18 - March 19
Growth in Consumer Spending	Infometrics - <a href="http://www.infometrics.co.nz/">http://www.infometrics.co.nz/</a>	March 18 - March 19
Traffic Volume Growth	Infometrics - <a href="http://www.infometrics.co.nz/">http://www.infometrics.co.nz/</a>	March 18 - March 19
Commercial Vehicle Registrations	Infometrics - <a href="http://www.infometrics.co.nz/">http://www.infometrics.co.nz/</a>	March 18 - March 19
New Lots Created (\$224)	HDC Reporting	1 July 18 - 31 May 19
Building Consent Issued (\$)	HDC Reporting	1 July - 30 June
Total New Dwelling Units vs Annual Target	HDC Reporting	1 July - 30 June
Subdivision Consents Approved	HDC Reporting	1 July - 31 May

