Foxton Beach Free Holding Account - Financial results to 31/01/2023

		Annual Report (audited) 30/06/2020	Annual Report (audited) 30/06/2021	Annual Report (unaudited) 30/06/2022	YTD Actual as at 31/01/2023	Full Year Forecast 30/06/2023
		$000	$000	$000	$000	$000
Income						
Interest (est) 2.93% pa (2022/23)		177	154	166	178	184
Land Lease Income from Pinewood Camp		29	29	32	19	33
Rents (full year charged in October)		49	45	71	52	28
Total Income		**256**	**229**	**270**	**249**	**245**
Less: Funded items						
Administration	**Note 1**	(61)	(81)	(96)	(54)	(86)
Other	**Note 2**	(1)	(8)	(7)	(1)	(68)
Rates	**Note 3**	(6)	(8)	(6)	-	(13)
Grants	**Note 3**	(33)	-	-	(87)	(167)
Total Expenditure		**(101)**	**(97)**	**(109)**	**(142)**	**(335)**
Surplus/(Deficit)		**155**	**132**	**161**	**106**	**(89)**
Balance at 1 July		**5,570**	**5,713**	**5,674**	**5,281**	**5,281**
A. Section Sales per year		31	-	-	-	-
B. Endowment Properties Freeholding		85	170	595	-	-
Foxton Beach Reserves Projects per LTP 2015-2025 incl pump track		(104)	(17)	(371)	(60)	(350)
Forbes Road Subdivision extension		-	(11)	(800)	-	-
Grant - CCTV cameras - Foxton Beach		-	(110)	-	-	-
Foxton Wharf Project 50% of Expenditure costs		-	(73)	-	-	-
Foxton Beach Surf Lifesaving Club upgrade		-	(130)	-	-	-
Foxton Beach Volunteer Fire Brigade Utility Vehicle		-	-	-	-	(60)
Other		(24)	-	22	-	-
Surplus(Deficit) from Trading		155	132	161	106	(89)
Balance		**5,713**	**5,674**	**5,281**	**5,327**	**4,782**
Balance per Annual Report		**5,713**	**5,674**	**5,281**		

A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision
B. Sales of Endowment Freeholding is net proceeds received
Commitment for 2022/23 for Grant Foxton Beach Volunteer Fire Brigade $60k

Note 1

Administration	**31/01/2023**
HDC Administration	(53)
Legal Expenses	(2)
Valuations	-
Consents & Surveys	-
Consultancy	-
Sale Costs	-
Advertising	-
	(54)

Note 2

Other	**31/01/2023**
Water	-
Maintenance	(1)
Insurance	(0)
	(1)

Note 3

	31/01/2023	**30/06/2022**
Rates	-	(6)
Grants	(87)	-
	(87)	(6)

Not included in Cash Flow Surplus/(Deficit)

	31/01/2023	**30/06/2022**
Gain on Sale	-	26
Loss on sale	-	(157)
	-	(131)